

**PAYNE SPRINGS, TEXAS**

**ORDINANCE NO. 103**

**AN ORDINANCE OF THE CITY OF PAYNE SPRINGS, TEXAS,  
TO AMEND CITY CODE, CHAPTER 1, § 16.04 TO ALLOW  
THE CITY THE OPTION OF USING SEALED BIDS TO  
DISPOSE OF UNCLAIMED AND SURPLUS PROPERTY.**

**WHEREAS, the City of Payne Springs, Texas, may have Unclaimed and/or Surplus  
Property from time to time; and**

**WHEREAS, the City Code does allow the City to dispose of Unclaimed and Surplus  
Property by Public Auction, Chapter 1, §16.04 and does allow the City to  
Trade Surplus Property, § 16.03; and**

**WHEREAS, situations may arise when it is not in the best interest of the City to hold a  
Public Auction that an alternative method of disposing of such property  
by Sealed Bids would be advantageous to the City.**

**NOW THEREFORE BE IT ORDAINED by the City Council of the City of Payne  
Springs, Texas, that section 16.04 of Chapter 1 of the City Code be amended to  
add paragraph (c) which is to read as follows:**

**(c) When advantageous to the City, unclaimed and/or surplus  
property may be disposed of by sealed bids following the notice  
procedure and the description requirements of (a). The City will retain  
the right to reject any and all bids.**

**PASSED AND APPROVED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 1995.**

**APPROVED:**

\_\_\_\_\_  
**DICK HENDERSON, MAYOR**

**ATTEST:**

**SEAL**

\_\_\_\_\_  
**JO ANNE WALKER ACTING CITY SECRETARY**