ORDNANCE 2024-02

2025 BUDGET FOR CITY OF PAYNE SPRINGS

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF PAYNE SPRINGS, TEXAS, ADOPTING THE ANNUAL BUDGET FOR THE CITY OF PAYNE SPRINGS FOR THE FISCAL YEAR BEGNNING JANUARY 1, 2025 AND ENDNG DECEMBER 31, 2025.

WHEREAS, providing the appropriations for the support of the City of Payne Springs for the Fiscal Year 2025; appropriating money to pay interest and principal due on any City's indebtedness; and adopting the budget of the City of Payne Springs for the 2025 Fiscal Year.

WHEREAS, the budget appended here as "Exhibit A", for the fiscal year beginning January l, 2025 and ending December 31, 2025, was duly presented to the City Council by the Mayor and said tax notice was published in the newspaper.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PAYNE SPRNGS, TEXAS:

<u>SECTION</u> 1: That the appropriations for the fiscal year beginning January 1. 2025, and ending December 31, 2025, for the support of the general government of the City of Payne Springs, Texas to be fixed and determined for said terms in accordance with the expenditures shown in the City's fiscal year 2025 budget, a copy of which is appended hereto as Exhibit A;

<u>SECTION</u> 2: That the budget, as shown in words and figures in Exhibit A, is hereby approved in all respects and adopted as the City's budget for the fiscal year beginning January 1, 2025 and ending December 31, 2025.

<u>SECTION 3:</u> That there is hereby appropriated the amount shown in said budget necessary to provide for a maintenance and operating fund. and a fund for the payment of the principal and interest and the retirement of the bonded debt. if any of said City.

PASSED AND APPROVED this 20th day of August 2024.

APPROVED:

ATTEST:

adre mlb

Andrea Miller, Mayor

Beth Billings, City Secretary