

CITY OF PAYNE SPRINGS, TX

ORDINANCE NO. 2023-07

PROPERTY TAX EXEMPTIONS

AN ORDINANCE OF THE CITY COUNCIL FOR THE CITY OF PAYNE SPRINGS, TEXAS ESTABLISHING A TAX EXEMPTION ON A RESIDENTIAL HOMESTEAD AND EXEMPTION FOR 65 AND OVER; PROVIDING A SEVERABILITY CLAUSE; PROVIDING A REPEALER CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Texas Tax Code 11.13 authorizes the City Council to exempt from City taxation a portion of the appraised value of a residential homestead and also for property owners 65 and over who have an ownership in the property and live in the home as his or her principal residence; and

WHEREAS, the City Council for the City of Payne Springs, Texas wishes to establish such an exemption by way of this Ordinance.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF PAYNE SPRINGS, TEXAS AS FOLLOWS:

I.

Tax Exemption

Residential Homestead:

The City of Payne Springs (“City”) grants an exemption from City taxation of real property in the amount of five percent (5%) of the appraised value of a residential homestead. If the exemption granted produces an exemption of less than \$5,000.00, the individual is entitled to an exemption of \$5,000.00 of the appraised value of the residence homestead.

Age 65 or Older

For owners of real property age sixty-five (65) and older who have an ownership interest in the property and live in the home as his or her principal residence, City grants an exemption additional to Residential Homestead from City taxation of an additional ten thousand dollars (\$10,000.00).

II.

Severability

Should any clause, section, phrase or provision of this Ordinance be declared illegal, unconstitutional or unenforceable by any court of competent jurisdiction, any such finding shall not affect the remaining sections of this Ordinance.

**III.
Repealer**

Any ordinance or section(s) of an ordinance in conflict with the provisions of this Ordinance are hereby repealed to the extent of said conflict.

**IV.
Effective Date**

The exemptions granted by this Ordinance apply to a residential homestead that qualifies for the exemption for the tax year 2023 and all years after.

PASSED AND APPROVED by the City Council for the City of Payne Springs, Texas this 11th day of July, 2023.

APPROVED BY:



Andrea Miller, Mayor

ATTEST:



Beth Billings, City Secretary